# **Highlights**

U.S. crude oil refinery inputs averaged about 15.6 million barrels per day during the week ending October 2, 2015, 403,000 barrels per day less than the previous week's average. Refineries operated at 87.5% of their operable capacity last week. Gasoline production decreased last week, averaging 9.3 million barrels per day. Distillate fuel production increased last week, averaging about 5.1 million barrels per day.

U.S. crude oil imports averaged about 7.1 million barrels per day last week, down by 486,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged over 7.2 million barrels per day, 3.3% below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 543,000 barrels per day. Distillate fuel imports averaged 111,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 3.1 million barrels from the previous week. At 461.0 million barrels, U.S. crude oil inventories remain near levels not seen for this time of year in at least the last 80 years. Total motor gasoline inventories increased by 1.9 million barrels last week, and are above the upper limit of the average range. Finished gasoline inventories decreased while blending components inventories increased last week. Distillate fuel inventories decreased by 2.5 million barrels last week but are in the middle of the average range for this time of year. Propane/propylene inventories rose 1.6 million barrels last week and are well above the upper limit of the average range. Total commercial petroleum inventories increased by 2.3 million barrels last week.

Total products supplied over the last four-week period averaged 19.3 million barrels per day, down by 0.3% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged 9.0 million barrels per day, up by 4.0% from the same period last year. Distillate fuel product supplied averaged over 3.9 million barrels per day over the last four weeks, up by 3.7% from the same period last year. Jet fuel product supplied is up 6.9% compared to the same four-week period last year.

The WTI price was \$45.54 per barrel on October 2, 2015, \$0.01 under last week's price and \$44.22 under a year ago. The spot price for conventional gasoline in the New York Harbor was \$1.417 per gallon, \$0.028 lower than last week's price and \$1.176 less than a year ago. The spot price for No. 2 heating oil in the New York Harbor was \$1.425 per gallon, \$0.003 below last week's price and \$1.110 under a year ago.

The national average retail regular gasoline price decreased for the seventh week in a row to \$2.318 per gallon on October 5, 2015, \$0.004 under last week's price and \$0.981 below a year ago. The national average retail diesel fuel price increased to \$2.492 per gallon, \$0.016 per gallon more than last week but \$1.241 lower than a year ago.

### Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	10/2/15	9/25/15	10/3/14
Crude Oil Input to Refineries	16,059	16,197	15,940
Refinery Capacity Utilization (Percent)	90.4	91.2	91.4
Motor Gasoline Production	9,443	9,513	9,057
Distillate Fuel Oil Production	5,060	4,991	4,860

See Table 2

#### Stocks (Million Barrels)

	10/2/15	9/25/15	10/3/14
Crude Oil (Excluding SPR)	461.0	457.9	361.7
Motor Gasoline	223.9	222.0	209.7
Distillate Fuel Oil <sup>1</sup>	149.2	151.6	126.1
All Other Oils	469.6	469.8	440.2
Crude Oil in SPR	695.1	695.1	691.0
Total	1,998.8	1,996.5	1,828.7

See Table 1.

See Table 1.

#### Net Imports (Thousand Barrels per Day)

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	Four Weeks Ending		
	10/2/15	9/25/15	10/3/14
Crude Oil	6,745	6,855	7,093
Petroleum Products	-2,008	-1,878	-1,974
Total	4,738	4,977	5,119

Data for the week ending October 2 reflect benchmarking to the July Petroleum Supply Monthly values.

## **Products Supplied (Thousand Barrels per Day)**

	Four Weeks Ending		
	10/2/15	9/25/15	10/3/14
	0011	0.050	2 222
Motor Gasoline	9,044	9,059	8,698
Distillate Fuel Oil	3,939	3,783	3,799
All Other Products	6,304	6,675	6,839
Total	19,288	19,518	19,336

See Table 1

## Prices (Dollars per Gallon except as noted)

	10/2/15	9/25/15	10/3/14
World Crude Oil (Dollars per Barrel)	_	_	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	45.54	45.55	89.76
Conv. Regular Gasoline - NYH	1.417	1.445	2.593
No. 2 Heating Oil - NYH	1.425	1.428	2.535
Ultra-Low Sulfur Diesel Fuel - NYH	1.482	1.495	2.610
Propane - Mont Belvieu	0.468	0.479	1.064

10/5/15

2.318

2.545

2 748

**Retail Prices** 

9/28/15

2.322

2.551

2.748

2.476

10/6/14

3.492

3.667

3.733

2.492 On-Highway Diesel Fuel

Motor Gasoline - Regular

Motor Gasoline - Midgrade

Motor Gasoline - Premium

See Table 10,11,12,14

<sup>– =</sup> Data Not Available.

<sup>&</sup>lt;sup>1</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included. Note: Data may not add to total due to independent rounding.